



Membership Application

Trading Member (TM)

MCX

Unparalleled Efficiencies



Unlimited Growth



Infinite Opportunities



Multi Commodity Exchange of India Limited

Exchange Square, CTS No. 255, Suren Road, Chakala, Andheri (East), Mumbai 400 093, India.
Tel. No.: 022 - 66494080, Fax No.: 022 - 67269566
Email: membership@mcxindia.com, Website: www.mcxindia.com



Membership Application

- Please read the terms and conditions, guidelines and notes carefully before filling-up the application form.
- Please attach all relevant documents along with this application.
- Please use additional sheets to furnish information wherever necessary.
- Multi Commodity Exchange of India Ltd. or The Exchange or MCX has been used interchangeably unless otherwise specified.

Terms and conditions for seeking Trading Membership (TM) of MCX

- 1) A Trading Member means a person having been admitted as such, who shall have rights to trade on his own account as well as on account of his clients, but shall have no right to clear and settle such trades himself. All such trading members must be affiliated with any one of the Institutional Trading-cum-Clearing Member (ITCM) or Professional Clearing Member (PCM) having clearing rights on the Exchange.
- 2) An applicant shall be an Indian national
- 3) The applicant shall submit the application form (part-A) along with an amount as specified in clause 10 of the application form. This amount has to be remitted to our Mumbai office by the way of demand draft favouring 'Multi Commodity Exchange of India Ltd' payable at Mumbai along with the following document, (duly attested by the applicant), which are a part of the Membership criteria:
 - a) Proof of educational qualifications of the authorised signatories,
 - b) Proof of experience of the authorised signatories.
 - c) Proof of age and address of the applicant(s) or the authorized signatories in case of Registered Partnership Firm / Corporate (e.g. Passport, driving license, election ID card etc.),
 - d) Networth Certificate not older than 6 months along with statement issued by Chartered Accountant,

Net worth Criteria:

i) Individuals / Registered Partnership Firms / HUF:	Rs.10 lakh
ii) Corporate:	Rs. 25 lakh
 - e) In case of a Partnership firm certified copies of Firm Registration Certificate, Registered Partnership Agreement, undertaking from all partners authorizing the Managing Partner, sharing pattern and details of Dominant Promoter Group (DPG)
 - f) In case of a Corporate, Board Resolution seeking membership of the Exchange and for appointment of authorized signatories and authorized persons, certified copy of Memorandum and Articles of Association, shareholding pattern and details of Dominant Promoter Group (DPG)
 - g) Form MR
 - h) Undertaking for Debarred / Suspended / Default
 - i) Certified copy of PAN card
 - j) All applications shall come with a recommendation letter of the ITCM or PCM for registration of their applicants as Trading Members of MCX.
 - k) Any other document which may be required by the Exchange.
- 4) The applicant shall be interviewed by the Exchange and in case corporate, the authorised signatories shall attend the interview.
- 5) On confirmation by the Exchange, the applicant shall remit the balance amount, if any, within 15 days from the date of intimation about the decision of the Exchange, appointing the said person as a Member of the Exchange. The payment shall be made by way of demand draft favouring 'Multi Commodity Exchange of India Ltd.' Payable at Mumbai.

Multi Commodity Exchange of India Limited

Exchange Square, CTS No. 255, Suren Road, Chakala, Andheri (East), Mumbai 400 093, India.
Tel. No.: 022 - 66494080, Fax No.: 022 - 67269566
email: membership@mcxindia.com, Website: www.mcxindia.com



Membership Application

- 6) The applicant shall submit the following documents (Part-B) with MCX after the Exchange has intimated the applicant about his selection. These documents would be required before commencement of the operations:
 - a) Trading Membership Undertaking
 - b) VSAT Undertaking
 - c) No-objection Certificate for installation of VSAT -Dish Antenna
 - d) Questionnaire for VSAT,
 - e) CST / LST declaration
 - f) Internet undertaking
 - g) Bank reference letter from the Branch Manager of the Present Banker,
 - h) Bio data
 - i) Latest Annual Report/ Auditors Report, and
 - j) Any other document, as may be specified by the Exchange
- 7) The Exchange reserves the right to accept or reject any application or amend the terms and conditions without assigning any reason whatsoever.
- 8) In case the amount is not paid as per schedule provided by the Exchange, then the Exchange reserves the right to reject / terminate the membership and forfeit the money paid to MCX.
- 9) Application once submitted cannot be withdrawn as the application are being processed on first-cum-first serve basis.
- 10) Fees and Deposit Structure:

A) Admission Fees*	Rs. 7.50 lakh (Non-refundable)
B) Security Deposit	PCM / ITCM shall suitably collect deposits from the Trading Member
C) Annual Subscription Fee*	Rs. 0.10 lakh (Non-refundable)
D) Processing Fee*	Rs. 0.10 lakh (Non-refundable)
E) Annual Insurance Premium*	As applicable from time to time.

Note:

- VSAT charges* are Rs. 1.65 lakh which includes cost of communication charges for the first three years.

* Service Tax @ 10.30% is applicable.

Multi Commodity Exchange of India Limited

Exchange Square, CTS No. 255, Suren Road, Chakala, Andheri (East), Mumbai 400 093, India.

Tel. No.: 022 - 66494080, Fax No.: 022 - 67269566

email: membership@mcxindia.com, Website: www.mcxindia.com



APPLICATION FOR TRADING MEMBERSHIP

(Part - A)

The Managing Director

Multi Commodity Exchange of India Limited

Exchange Square, CTS No. 255, Suren Road, Chakala, Andheri (East),

Mumbai - 400 093. India.

Dear Sir,

I/We am/ are desirous of becoming a Trading Member of Multi Commodity Exchange of India Limited (MCX). I/We, hereby apply for said membership and, undertake, to confirm to and to abide by the Memorandum & Articles of Association and Rules, Bye-laws, Regulation, Business Rules, Circulars, Notifications and Office Orders, issued by the exchange, from time to time. I/We shall be liable for all contracts and transactions in the Exchange entered into by us or by our authorized representatives and I/We comply with all requirements of the Exchange relating to settlement thereof. I/We shall also abide by all decisions of the Exchange with respect to the operations of the Exchange and would perform accordingly in meeting my/our financial, regulatory and operational responsibility as decided by the Exchange from time to time. I/We agree to be responsible for all non-compliance and the Exchange shall reserve all rights of disciplinary action for any non-compliance by me/us.

Pursuant to above, I/we submit below the details of my/our candidature:

1.	Trade Name of the Applicant(full)	
2.	Office Address City State Pin code Telephone No. Fax No. (With STD Code) Email Name Of the Contact Person (s) Mobile No.	
3.	Name the Cities in which you are Operating or propose to operate	

Signature (1): _____

Signature (2): _____

Rubber Stamp:

Rubber Stamp:

APPLICATION FOR TRADING MEMBERSHIP

(Part - A)

4.	Nationality	
5.	Constitution	Individual/ Registered Partnership Firm/ Private Ltd Co./ HUF/ Public Ltd Co. / Others
6.	Date of Incorporation/ registration	
7.	Details of Chief Executive/ Proprietor / Partner/ Director Name Designation Tel. No. Fax No. (With STD Code) Mobile No. Email ID	
8.	Income Tax Permanent Account No.	
9.	Details of your existing bank Name and branch address Account No. Account is operational since	
10.	Present business/ occupation	
11.	Present Net worth	Rs..... Lakh as on...
12.	Are you a member of any other commodity/ Stock Exchange? (Provide details)	
13.	Are you a sub-broker of any MCX Member? If yes, provide No Objection Certificate From The member	

Signature (1): _____

Signature (2) : _____

Rubber Stamp:

Rubber Stamp :

APPLICATION FOR TRADING MEMBERSHIP

(Part - A)

14.	<p>Please give the following details of the applicant (as in point no.5 of the Guidelines for Filling-up the form) : Strike off which is not applicable (Yes/ No)</p> <p>a) Have you been declared/ rendered incompetent to enter into contract under any law in force in India? Yes/ No</p> <p>b) Have you ever been declared a defaulter by any Association or Exchange recognized by the Government under any Law? Yes/ No</p> <p>c) Whether any court case is pending against applicant / director / partners? Yes/ No</p> <p>d) Have you ever been pronounced guilty of a criminal offence involving moral turpitude? Yes/ No</p> <p>e) Has any disciplinary action been taken by any commodity/ stock exchange against you or any of the partners/ promoter/ directors/ shareholders/ employees of yours? Yes/ No</p> <p>f) Have you ever been adjudged bankrupt or have been proved to be insolvent at any time? Yes/ No</p> <p>g) Have you ever been involved in litigations, suits, or proceedings or have been involved in any financial liability of contingent or unascertained nature? Yes/ No</p> <p>h) Have you ever been at any time convicted of an offence involving fraud or dishonesty of financial irregularities? Yes/ No</p> <p>i) Have you ever been associated with or a trading member of or subscriber to or a shareholder or debenture holder of any other commodity/ stock exchange? Yes/ No</p> <p>j) Have you ever been denied/ rejected membership of any commodity/ stock exchange or commercial organization? If yes, when? Yes/ No</p> <p>k) Have you committed any act which may render you liable to be wound-up? Yes/ No</p> <p>l) Have you ever been suspended / expelled / declared a defaulter on any other commodity Stock exchange or have been debarred from trading in commodities/ securities by any Regulatory Authorized like FMC, RBI, SEBI, etc.? Yes/ No</p> <p>m) Have you ever had a provisional liquidator or receiver or official liquidator appointed by a competent court against you? Yes/ No</p> <p>Note: In case answers to any of the above questions is yes, then please provide relevant details enclosing a separate sheet</p>	
15.	Name of your authorized representative(s), who shall be responsible to the Exchange to ensure compliance of different provisions of the law and procedures	
16.	Commodities Interested in	

Signature (1): _____

Signature (2): _____

Rubber Stamp: _____

Rubber Stamp: _____

APPLICATION FOR TRADING MEMBERSHIP

(Part - A)

We undertake that any misstatement or misrepresentation or suppression of facts in connection with this application for membership or breach of any undertaking or condition of admission to membership may entail rejection of our application or expulsion of our membership.

I/We hereby state that the above-mentioned particulars are true, correct and complete to the best my/ our knowledge and information. I/We state that no relevant material fact has been suppressed while applying for the Trading Membership of MCX.

I/We shall appear for interview, whenever called by the Exchange for my/ our seeking the Trading Membership of the Exchange.

I/We shall pay the required fees, charges and deposit to the Exchange and submit the necessary documents as stated in the terms and conditions and any other document as required by the exchange for my/ our seeking the Trading Membership of the Exchange.

Date: ...

Place: ...

Authorized Signatories:

Signature(s):

(Name of the Signatories)

(Designation of the signatories)

(Trade name of the applicant)

Photographs

Affix
Photograph and
Sign across the
Photograph

Affix
Photograph and
sign across the
photograph

RECOMMENDATION OF ITCM / PCM

(Part - A)

We, hereby, approve and recommend the registration of Mr./Ms./M/s. _____
_____ As Trading Member of MCX. We shall clear
his/her/their trade as ITCM / PCM or we permit them to use any CM of MCX for clearing his/her/their Trades.
(Please permit any one route of clearing and strike out the other route.)

We shall abide by the terms and conditions of MCX for Trading Members as may be applicable from time to time. We shall also abide by the Articles/Rules/Bye-laws/Notices/Circulars of MCX with regard to ITCM / PCM and Trading Members as may be applicable from time to time.

Date	_____	Name of the ITCM / PCM	_____
Address in full	_____	Signature	_____
		Name of the Signatory	_____
		Designation	_____
		Rubber Stamp	_____

MCX MEMBERSHIP FORM GUIDELINES

1. Address Corporate shall write address of its registered office and other dealing office.
2. Branch office: Enclose a separate sheet for more than one branch and/or contact person
3. Form of organization: Tick mark one and/or specify.
4. Networth : Write the amount of networth computed as certified by a Chartered Accountant.
5. Signature and photo: Authorised Signatory, as detailed below, shall sign the application, paste his recent Passport size photo and sign across the photo:
6. Each and Every page of application form is to be signed and stamped by the authorized signatory.

In case of	Signature by and photo of
Individual	Individual
Partnership firm	Managing partner, as authorized by the Registered Partnership Deed
HUF	Karta
Corporate	Two directors, authorized by the Board of Directors and supported by Board of Resolution

Please write / call to MCX at the following address for any further clarification:

Head Membership

Multi Commodity Exchange of India Limited

Exchange Square, CTS No. 255, Suren Road, Chakala, Andheri (East),

Mumbai - 400 093.India.

Tel.No.:022 - 66494080,

FaxNo.: 022 - 67269566

email: membership@mcx india.com,

Website: www.mcxindia.com