



Multi Commodity Exchange of India Limited

Circular No.: MCX/116/2004

October 12, 2004

Usage of existing VSAT

In terms of the provisions of Rules, Bye-Laws and Business Rules of the Exchange, Members are notified as under:

In terms of the provisions of Rules, Bye-Laws and Business Rules of the Exchange and in continuation to Exchange Circular no. MCX/020/2004 dated April 15, 2004.

In case a member of the Exchange is having an existing VSAT supported by HCL Comnet Ltd. and desires to use it for MCX connectivity, he has to pay a sum of Rs. 50,000/- (Rupees fifty thousand only) to the Exchange towards usage charges for a period of 3 years. A demand draft amounting to Rs 50,000/- favouring 'Multi Commodity Exchange of India Ltd.' payable at Mumbai should be sent to the Exchange along with a letter for using the existing VSAT. In addition to that the member has to send a declaration and an Undertaking on a non-judicial stamp paper of Rs 100/- to the Exchange in the specified formats - refer to Annexure I and II respectively.

Any charges towards re-installation, verification of equipment, annual maintenance etc wherever applicable, the member has to pay to HCL Comnet directly. In case the VSAT equipment is found faulty, the member has to pay the rectification charges to HCL Comnet directly. In case a member desires to shift his VSAT to another location, he has to pay transportation charges, octroi and entry tax and other out of pocket expenses to HCL Comnet directly.

This is applicable for new users only.

For **Multi Commodity Exchange of India Limited**

Girish Raipuria
Vice President

Annexure I

On Company's Letterhead

HCL Comnet Ltd,
A-10/11, Sector -3,
Noida – 201 301

I hereby declare that I,, would be using my VSAT installed at, on HCL Comnet Ltd. Shared Hub network as part of Multi Commodity Exchange of India Ltd. (MCX) only and I authorize MCX to sign the Shared Hub agreement on my behalf.

Thanking you.

Yours faithfully

For

(Authorised Signatory)

Annexure-II

UNDERTAKING

(to be executed on a non-judicial stamp paper of Rs 100/-)

I..... proprietor /partner / director of
do hereby declare that the VSAT equipment lying at
..... is my property and is
under my ownership and nobody else has any right or entitlement on the said VSAT equipment.

I further hereby authorize HCL Comnet Ltd. to configure the said VSAT equipment for connecting the same to MCX CUG and to enable me to trade on Multi Commodity Exchange of India Ltd. (MCX).

I further undertake to pay the bandwidth deposit and recurring charges for use of the said VSAT towards interactive traffic, bandwidth cost, annual maintenance, insurance and other costs, as may be communicated by MCX.

I further hereby undertake that I will fully indemnify HCL Comnet Ltd. and MCX in case anybody challenges or disputes use of the said VSAT for doing business at MCX.

I further do hereby solemnly affirm and declare that the above statements are true and correct.

For.....

.....
Proprietor/ Director / Partner