



Circular No.: MCX/TECH/123/2007

April 4, 2007

VSAT Recurring Charges

In terms of the Rules, Bylaws and Business Rules of the Exchange and in continuation to circular no. MCX/020/2004, dated April 15, 2004, the Members of the Exchange are notified as under:

Members who have availed VSAT facility from the Exchange for the purpose of trading are required to pay the annual usage charges as per the terms and conditions mentioned in the circular no. MCX/020/2004, dated April 15, 2004. As per the said circular, Members who have paid Rs. 2.00 Lac as VSAT commercial charges at the time of installation have to pay VSAT recurring charges annually from 5th year onwards and like wise those who have paid Rs. 1.50 Lac (or Rs. 1.65 Lac) have to pay the said charges from 4th year onwards from the date of installation.

It has now been decided that the annual VSAT recurring charges payable by the Members shall be Rs. 28, 000/- per VSAT towards usage charges which includes Annual Maintenance Charges (AMC), Bandwidth Charges, DOT Charges, WPC Charges and VSAT Insurance premium.

Members are required to pay the said annual VSAT recurring charges one month before the completion of the respective time periods mentioned above. For the first year, members may pay the said charges from the due date to 31st March of the respective financial year, prorata and there after on or before 15th of April every financial year in advance.

Members may pay the said charges by giving necessary instructions to the Exchange for deducting the charges from their respective settlement accounts. Letter for authority for this purpose is given in Annexure – I.

Members are requested to take note of the same.

PP.Kaladharan
Chief Technology Officer

Kindly contact Mr. Sanjay Pandey on 022-6649 4000 (Extn. 4081) / Mr. Surendra Vichare (Ext. 4093 / 4094) or send an email at customersupport@mcxindia.com.

----- Corporate office -----
Multi Commodity Exchange of India Limited
102 A, Landmark, Suren Road, Chakala, Andheri (East), Mumbai – 400 093
Tel.: 022 – 6649 4000 Fax: 022 – 6649 4151
www.mcxindia.com email: customersupport@mcxindia.com

ON MEMBER'S LETTERHEAD

Date:

To,
Multi Commodity Exchange Of India Ltd.,
A-102, Landmark,
Suren Road, Chakala,
Andheri – (East)
Mumbai – 400 093

Sub: VSAT recurring Charges

Dear Sir,

This has reference to the Circular No. _____ date _____

regarding annual recurring charges towards VSAT usage .

We hereby authorize you to debit my/our settlement account no. _____

with _____ (Name of the Bank) by Rs _____ /- towards VSAT

recurring charges for the period of _____ days, from _____ to _____.

The details of the site are as follows:

Name of the Member : _____

Member ID : _____

Site Address : _____

VSAT ID : _____

VSAT IP : _____

VSAT Activation Date : _____

For (Name of the Member)

Authorized Signatory