

**Application for Change in Clearing Member
(On the letterhead of the Trading Member)**

To
Membership Department
Multi Commodity Exchange of India Ltd
5th Floor, Exchange Square,
CTS No. 255, Suren Road, Chakala,
Andheri (East), Mumbai 400 093

Date:

Dear Sir,

Sub: Change of Clearing Member(CM) affiliation

Member id _____

UMC Code _____

Name of the outgoing CM _____ & Member ID _____

Name of the incoming CM _____ & Member ID _____

I/We _____ wish to terminate the arrangement, in respect of clearing and settling our trades on the Exchange, with the clearing member

M/s. _____ (outgoing CM), with effect from close of market hours on _____ (dd/mm/yyyy).

M/s _____ (incoming CM) another clearing member of the Exchange will take over all my/our open positions from M/s _____ (outgoing CM), for the purpose of settlement and clearing my/our trades done on the Exchange, on my/our behalf with effect from start of market hours on _____ (dd/mm/yyyy).

M/s. _____ (incoming CM) have vide their letter dated _____ undertaken that they would take over all my/our open positions from M/s. _____ (outgoing CM) with effect from start of market hours on _____ (dd/mm/yyyy).

I/We enclose the following documents for effecting the change.

- a letter dated _____ of M/s _____ (outgoing clearing member)
- a letter dated _____ of M/s _____ (incoming clearing member)
- an agreement dated _____ between M/s. _____ (incoming clearing member) and me.

I/We, therefore request you that all my/our open positions to be transferred from M/s. _____ (outgoing CM) to M/s. _____ (incoming CM) after the close of market hours of _____ (dd/mm/yyyy).

Yours faithfully,

Authorized Signatory
(Name & Designation)

(On the letterhead of the Outgoing Clearing Member)

To,
Membership Department,
Multi Commodity Exchange of India Limited,
5th Floor, Exchange Square,
CTS No. 255, Suren Road, Chakala,
Andheri (East),
Mumbai- 400 093.

Date:

Dear Sir,

Sub: - Change of Clearing Member Affiliation

Our Member id _____
Our FMC UMC Code _____

It is agreed between Shri /M/s./Mr./Mrs. _____ (trading member) bearing Member ID _____ and FMC UMC Code _____ and ourselves to terminate the arrangement in respect of our services of clearing and settling their trades on the Exchange with effect from close of market hours on _____ (dd/mm/yyyy).

Hence, we will clear and settle the transactions of the above said trading member till the close of market hours on _____ (dd/mm/yyyy).

Accordingly, our obligation in respect of the transactions done by the said trading member will be met by us till the said date or the obligation get taken over by another clearing member, whichever is later.

Yours faithfully,

Authorised Signatory
(Name & Designation)

(On the letterhead of the Incoming Clearing Member)

To,
Membership Department,
Multi Commodity Exchange of India Ltd
5th Floor, Exchange Square,
CTS No. 255, Suren Road, Chakala,
Andheri (East),
Mumbai -400 093.

Date:

Dear Sir,

Sub: - Undertaking to act as clearing Member for M/s. _____ (Name of TM)

Our Member id _____

Our FMC UMC Code _____

We hereby agree and undertake to act as Clearing Member and to clear and settle the trades on behalf of M/s. _____ (Trading Member) bearing member id _____ and FMC UMC Code _____. We have entered into an agreement dated _____, with M/s. _____ (trading member) for the purpose, as required.

We request you to kindly transfer the open positions, if any, of M/s. _____ (name of the trading member) on the Commodity segment, to our account with effect from start of market hours on _____ (dd/mm/yyyy).

We undertake to clear and settle all open positions and margin obligations of the above said trading member with effect from start of market hours on _____ (dd/mm/yyyy).

A copy of the agreement dated _____ between M/s. _____ (trading Member) and us is enclosed.

Yours faithfully,

**Authorised Signatory
(Name & Designation)**