



Multi Commodity Exchange of India Limited

Circular No.: MCX/380/2005

November 10, 2005

VSAT in Installment

In terms of the provisions of Rules, Byelaws and Business Rules of the Exchange, in continuation to circular no. MCX/116/2005 dated March 24, 2005 and in replacement of the circulars no. MCX/127/2004, dated October 28, 2004; the Members of the Exchange are notified as under:

VSAT can be obtained by making payment on installment basis. Accordingly, a member may get his VSAT installed by making payment of Rs. 15750/- for 12 quarterly installments, of which an advance payment of Rs. 15,750/- is required to be made at the time of application. Interested members of the Exchange may apply for VSAT in the enclosed format authorizing the Exchange to debit his settlement account by Rs. 15750/- in the enclosed format – Annexure-I. The members are also required to authorise the Exchange to debit their settlement account by Rs. 15,750/- for next 11 quarters.

Members availing installment payment facility have to continue using the VSAT for next three years. The recurring charges for 3 years from the date of installation of the respective VSAT will be absorbed by MCX and will not be payable by the members. After completion of 3 years from the date of installation of respective VSAT, the members would be required to pay AMC, Broadcast and Interactive bandwidth charges along with DOT and WPC charges as per actual usage.

VSAT can also be obtained by making one time payment of Rs. 1.65 lakh (Rupees One Lakh Sixty Five Thousand only) by way of a demand draft favoring “Multi Commodity Exchange of India Limited” as per Exchange circular no. MCX/116/2005 dated March 24, 2005.

The Members shall submit the following documents as specified in Business Rule 31:

- | | |
|---|----------------|
| 1) VSAT Undertaking | : Annexure II |
| 2) No objection Certificate | : Annexure III |
| 3) Questionnaire for VSAT | : Annexure IV |
| 4) CST/LST Declaration | : Annexure V |
| 5) Approval as Authorised User for VSAT | : Annexure VI |

For and on behalf of
Multi Commodity Exchange of India Limited

Girish Raipuria
Vice President

Encl: As above

Kindly contact Mr. Surendra Vichare on 022- 5649 4000 or send an email at customersupport@mcxindia.com for further clarification.

From: _____
(Name of the Member)

Member ID No.: _____

To,
The Membership Department
Multi Commodity Exchange of India Limited
102-A, Landmark, Suren Road, Chakala,
Andheri (East), Mumbai – 400 093
Fax No.: 022 – 5649 4182

Dear Sir,

Sub: VSAT on instalment

This has reference to you circular no. _____ dated _____.

I/we would like to apply for the VSAT for which I / we authorize you to debit my / our settlement account no. _____ in _____ (Name of the Bank) by Rs. 15,750/- as an advance towards installment of VSAT.

The details of site are as follows: -

Address of Site :- _____
City :- _____
Pin Code :- _____
Contact person :- _____
STD Code :- _____
Tel. No :- _____
Mobile No :- _____
Fax No :- _____
Email ID :- _____

I / we submit the following documents for the purpose:

- A) VSAT Undertaking
- B) No objection Certificate
- C) Questionnaire for VSAT
- D) CST/LST Declaration
- E) Approval as Authorised user for VSAT

I / we also authorize you to debit my / our settlement account no. _____ in _____ (Name of the bank) by Rs. 15,750/- on every 10th of January, April, July and October towards the balance payment of VSAT for the next 11 quarters.

For
(Name of Member)

Authorized Signatory
(Designation)

Date:

Place: