

BPO / KPO Services Undertaking

(On the letterhead of the Member)

ITCMC-32

Date: _____

To,
Membership Department
Multi Commodity Exchange of India Ltd.
Exchange Square, CTS no 255,
Gundavali village, Suren Road
Chakala, Andheri (East),
Mumbai- 400 093.

Subject: - BPO / KPO Services – Segregation thereof from Commodity Derivatives Market

Reference: - Circular No. MCX/COMP/127/2011 dated April 16, 2011

Dear Sir,

This is with reference to above stated circular issued by the Exchange. The extracts of the said circular are as under:-

- a. *“Any entity or any of its subsidiaries / parent company/ related entities which is providing Business Process Outsourcing (BPO) / Knowledge Process Outsourcing (KPO) services to foreign clients trading on foreign commodity exchanges cannot be a member of any of the Recognized Association, recognized under Section 6 of Forward Contracts (Regulation) Act, 1952.”*
- b. *“Any of the member or any of its subsidiaries/ parent company/ related entities of any Recognized Association recognized under Section 6 of Forward Contracts Regulation Act, 1952 will not undertake any kind of BPO / KPO activities in which services are provided to foreign clients trading on foreign commodity exchanges.”*

In view of the above, we hereby confirm that currently we are in compliance with the above said circular and also undertake to comply with the above said circular in future.

Thanking You,

Yours truly,

For _____ (latest name of the entity)

Signature of Proprietor/ Karta/ Managing Partner / Designated Director

Name:--

Place:

Rubber Stamp of the Entity